



Compare The Two Retirement Systems

A Cheat Sheet of CSRS Vs. FERS



**Civil
Service
Retirement
System**

August 1, 1920

December 31, 1986

CSRS is a defined benefit, contributory retirement system. Employees share in the expense of the annuities to which they become entitled.



**Federal
Employees
Retirement
System**

January 1, 1987

Present Day

FERS is a retirement plan that provides benefits from three different sources: a Basic Benefit Plan, Social Security and the Thrift Savings Plan.

Contributes more to their CSRS annuity, resulting in a higher monthly annuity.

Contributes less to their FERS annuity, resulting in a lower monthly annuity.

They neither contribute or receive social security.

They DO contribute and receive social security.

They are not eligible for social security disability.

They are eligible for social security disability.

No matching funds contributed to their TSP.

Receives matching funds contributed to their TSP.